

Variance to June 2006	Comments
162,835	<p><u>Neighbourhood Renewal</u></p> <p>The variances on our profiled budgets are mainly due to grants being paid out in advance of profile. Part of this variance is offset by externally funded schemes which have received income in advance. However, externally funded scheme cost centre codes will be balanced to zero at</p> <p>It is also worth noting the legal costs CANACT have to bear which are always very high due to the nature of the work. Furthermore NR have had to carry an unexpected cost for the recent tribunal relating to compensation of £15,000. Next quarter NR anticipate that these costs will increase due to payment of £15000 in legal costs relating to this tribunal.</p> <p style="text-align: right;"><i>Contact: Val Johnson ext.2209</i></p>
(79,931)	<p><u>Strategy & Review</u></p> <p>While there are currently no specific areas where significant over or underspends are expected at year-end, the low value of underspend at the end of the last financial year, combined with the need to find funds to address historic pressures on the budgets may result in a small overspend this year. If addressing these pressures is not offset by underspends elsewhere in the unit budgets, this potential overspend may occur but is not likely to exceed approximately £45K.</p> <p style="text-align: right;"><i>Contact: Janet Banfield ext.2692</i></p>
44,842	<p><u>Community Housing</u></p> <p>Expenditure slightly underspent due mainly to lower expenditure on Housing Advice. Income is down compared to profiled budget as a result of the number of vacant leased properties. Preventative work has led to a significant reduction in the number of homeless households and need for temporary accommodation. The lower income is partly offset by additional funding for supporting people and additional income for the Control Centre. Based on the current number of vacant properties there would be an estimated overspend of £150k. Many properties have a 12 month termination period, however, negotiations are currently underway with landlords to try to get them to take back properties early and reduce the potential overspend.</p> <p style="text-align: right;"><i>Contact: Graham Stratford ext.2447</i></p>
348,067	<p><u>Local Costs of Benefits</u></p> <p>The mid year estimate for the DWP will take place next month</p> <p style="text-align: right;"><i>Contact:</i></p>
15,406	<p><u>Business Systems</u></p> <p>Some potential problems re cost of Leisureflex system and other network commitments entered into previously, may be partly offset by vacancies</p> <p style="text-align: right;"><i>Contact:</i></p>
(39,377)	<p><u>Customer Services</u></p> <p>No significant Variance.</p> <p style="text-align: right;"><i>Contact: Ian Barrett ext 2523</i></p>